

# **Alcohol, Tobacco and Other Drugs Council Tasmania Inc**

**Financial Report**

**For the Year Ended 30 June 2022**

# Alcohol, Tobacco and Other Drugs Council Tasmania Inc

For the Year Ended 30 June 2022

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# Alcohol, Tobacco and Other Drugs Council Tasmania Inc

## Board of Governance Report

30 June 2022

Your Board of Governance submit the financial report of the Association for the financial year ended 30 June 2022.

### a. General Information

#### Board of Governance

The names of the Board of Governance throughout the year and at the date of this report are:

|                   |                                     |
|-------------------|-------------------------------------|
| Damian Collins    | Chairperson                         |
| Michael Voumard   | Chairperson (Resigned October 2021) |
| Penny Chugg       | Deputy Chairperson                  |
| Penny Egan        | Treasurer                           |
| Shirleyann Varney | Director                            |
| Mark Mason        | Director (Commenced May 2022)       |
| Rosie Nash        | Director                            |
| Greg Peterson     | Director                            |

#### Principal Activities

The principal activities of Association during the financial year were:

- Support workforce planning and development through training, policy and development projects with, and on behalf of, the sector.
- Represent a broad range of service providers and individuals working in prevention, promotion, early intervention, treatment, case management, research and harm reduction related to alcohol, tobacco and other drugs.

#### Significant Changes

No significant change in the nature of these activities occurred during the year.

# Alcohol, Tobacco and Other Drugs Council Tasmania Inc

Board of Governance Report

30 June 2022

## Operating Result

The net surplus/(deficit) of the Association for the financial year amounted to \$ 20,938 (2021: \$203,931).

## Significant Changes in State of Affairs

No significant changes in the Association's state of affairs occurred during the financial year.

Signed in accordance with a resolution of the Board of Governance:

*Damian C*  
.....  
Director  
Damian Collins  
.....  
Name

Dated this 20 day of September 2022.

*Phyl*  
.....  
Director  
*Penny Egan*  
.....  
Name

Dated this 20 day of SEPT. 2022.

# Alcohol, Tobacco and Other Drugs Council Tasmania Inc

Board of Governance Declaration - per section 60.15 of the *Australian Charities and Not-for-profits Commission Regulation 2013*

The Board of Governance declare that in the Board of Governance's opinion;

- there are reasonable grounds to believe that the Alcohol, Tobacco and Other Drugs Council Tasmania is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

*Damian C*  
.....  
Director  
Damian Collins  
.....  
Name

Dated this 20 day of September 2022.

*Penny Egan*  
.....  
Director  
*PENNY EGAN*  
.....  
Name

Dated this 20 day of Sept 2022.

# Alcohol, Tobacco and Other Drugs Council Tasmania Inc

## Statement of Comprehensive Income

For the Year Ended 30 June 2022

|                                | 2022             | 2021             |
|--------------------------------|------------------|------------------|
|                                | \$               | \$               |
| <b>Income</b>                  |                  |                  |
| COVID-19 government assistance | -                | 50,000           |
| Event income                   | 14,965           | 4,173            |
| Grants income                  | 1,384,151        | 1,328,799        |
| Membership income              | 7,877            | 6,600            |
| Recoupments                    | 13,220           | 3,552            |
| Sundry income                  | 4,257            | 6,980            |
| <b>Total Income</b>            | <u>1,424,470</u> | <u>1,400,104</u> |

The accompanying notes form part of these financial statements.

# Alcohol, Tobacco and Other Drugs Council Tasmania Inc

## Statement of Comprehensive Income

For the Year Ended 30 June 2022

|  | 2022             | 2021             |
|--|------------------|------------------|
|  | \$               | \$               |
| <b>Less: Expenses</b>                            |                  |                  |
| Accountancy and audit                            | 5,510            | 6,330            |
| Advertising and promotion                        | 5,553            | 6,046            |
| Assets purchased <\$1,000                        | 5,266            | 5,846            |
| Bad debts  | -                | 300              |
| Bank fees and charges                            | 318              | 261              |
| Board and governance expenses                    | 342              | 2                |
| Client support services                          | 27,725           | 38,033           |
| Computer expenses                                | 30,476           | 19,561           |
| Conference costs                                 | -                | 26,432           |
| Consultancy                                      | 61,176           | 57,086           |
| Depreciation                                     | 68,173           | 63,359           |
| Employee benefits                                | 1,010,505        | 803,966          |
| General insurance                                | 11,031           | 6,311            |
| Grant repayment                                  | 9,993            | 11,082           |
| Grants COVID-19                                  | -                | 78,839           |
| Interest - leases                                | 8,485            | 3,014            |
| Lived experience advocate fees                   | 32,155           | 5,373            |
| Membership and subscription expenses             | 2,385            | 2,694            |
| Meeting expenses                                 | 6,499            | 615              |
| Planning/reporting/evaluation                    | 5,091            | 4,493            |
| Printing and stationery                          | 16,633           | 6,753            |
| Project expenses - Cognitive Enhancement Project | 35,007           | -                |
| Project expenses - AICD Governance Training      | 24,180           | -                |
| Project expenses - Primary Health Tasmania       | -                | 19,643           |
| Postage, freight and courier expenses            | 597              | 549              |
| Quality assurance                                | 1,833            | 1,833            |
| Rent and outgoings                               | -                | 5,161            |
| Repairs and maintenance                          | 4,917            | 5,005            |
| Strategic planning expenses                      | 10,577           | -                |
| Sundry expenses                                  | 1,548            | 1,420            |
| Travel accommodation                             | 7,046            | 6,352            |
| Utilities  | 10,511           | 9,814            |
| <b>Total Expenses</b>                            | <b>1,403,532</b> | <b>1,196,173</b> |
| <b>Net surplus/(deficit) for the year</b>        | <b>20,938</b>    | <b>203,931</b>   |
| Other comprehensive income                       | -                | -                |
| <b>Total comprehensive income for the year</b>   | <b>20,938</b>    | <b>203,931</b>   |

The accompanying notes form part of these financial statements.

# Alcohol, Tobacco and Other Drugs Council Tasmania Inc

## Statement of Financial Position

As At 30 June 2022

|                                      | Note | 2022<br>\$       | 2021<br>\$     |
|--------------------------------------|------|------------------|----------------|
| <b>ASSETS</b>                        |      |                  |                |
| <b>CURRENT ASSETS</b>                |      |                  |                |
| Cash and cash equivalents            | 3    | 846,201          | 864,596        |
| Trade and other receivables          |      | 93,186           | 5,344          |
| Prepayments                          |      | 9,388            | 10,899         |
| <b>TOTAL CURRENT ASSETS</b>          |      | <b>948,775</b>   | <b>880,839</b> |
| <b>NON-CURRENT ASSETS</b>            |      |                  |                |
| Plant and equipment                  | 4    | 36,315           | 48,808         |
| Right of use assets                  | 5    | 153,343          | 55,323         |
| <b>TOTAL NON-CURRENT ASSETS</b>      |      | <b>189,658</b>   | <b>104,131</b> |
| <b>TOTAL ASSETS</b>                  |      | <b>1,138,433</b> | <b>984,970</b> |
| <b>LIABILITIES</b>                   |      |                  |                |
| <b>CURRENT LIABILITIES</b>           |      |                  |                |
| Trade and other payables             |      | 109,354          | 101,261        |
| Revenue received in advance          |      | 7,964            | -              |
| Employee benefits                    | 6    | 55,473           | 46,136         |
| Lease liability                      |      | 48,336           | 50,025         |
| <b>TOTAL CURRENT LIABILITIES</b>     |      | <b>221,127</b>   | <b>197,422</b> |
| <b>NON-CURRENT LIABILITIES</b>       |      |                  |                |
| Employee benefits                    | 6    | 17,280           | 10,177         |
| Lease liability                      |      | 110,489          | 8,772          |
| <b>TOTAL NON-CURRENT LIABILITIES</b> |      | <b>127,769</b>   | <b>18,949</b>  |
| <b>TOTAL LIABILITIES</b>             |      | <b>348,896</b>   | <b>216,371</b> |
| <b>NET ASSETS</b>                    |      | <b>789,537</b>   | <b>768,599</b> |
| <b>EQUITY</b>                        |      |                  |                |
| Accumulated surpluses                |      | 520,955          | 491,469        |
| Restricted reserves                  | 1(l) | 268,582          | 277,130        |
| <b>TOTAL EQUITY</b>                  |      | <b>789,537</b>   | <b>768,599</b> |

The accompanying notes form part of these financial statements.



# Alcohol, Tobacco and Other Drugs Council Tasmania Inc

## Statement of Changes in Equity

For the Year Ended 30 June 2022

2022

|                                | Accumulated<br>Surpluses | Restricted<br>reserves | Total          |
|--------------------------------|--------------------------|------------------------|----------------|
| Note                           | \$                       | \$                     | \$             |
| <b>Balance at 1 July 2021</b>  | 491,469                  | 277,130                | 768,599        |
| Net surplus for the year       | 20,938                   | -                      | 20,938         |
| Transfer (from) reserves       | 8,548                    | (8,548)                | -              |
| <b>Balance at 30 June 2022</b> | <u>520,955</u>           | <u>268,582</u>         | <u>789,537</u> |

2021

|                                | Accumulated<br>Surpluses | Restricted<br>reserves | Total          |
|--------------------------------|--------------------------|------------------------|----------------|
| Note                           | \$                       | \$                     | \$             |
| <b>Balance at 1 July 2020</b>  | 455,751                  | 108,917                | 564,668        |
| Net surplus for the year       | 203,931                  | -                      | 203,931        |
| Transfer (from) reserves       | 108,917                  | (108,917)              | -              |
| Transfer to reserves           | (277,130)                | 277,130                | -              |
| <b>Balance at 30 June 2021</b> | <u>491,469</u>           | <u>277,130</u>         | <u>768,599</u> |

The accompanying notes form part of these financial statements.

# Alcohol, Tobacco and Other Drugs Council Tasmania Inc

## Statement of Cash Flows

For the Year Ended 30 June 2022

|   | 2022                       | 2021                  |
|---|----------------------------|-----------------------|
| Note  | \$                         | \$                    |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>              |                            |                       |
| Receipts from customers and government                    | 1,483,719                  | 1,520,289             |
| Interest received   | 1,111                      | 5,979                 |
| Payment to suppliers and employees                        | (1,441,068)                | (1,195,487)           |
| Net cash provided by operating activities                 | 7(b) <u>43,762</u>         | <u>330,781</u>        |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>              |                            |                       |
| Purchase of property, plant and equipment                 | <u>(5,462)</u>             | <u>(23,795)</u>       |
| Net cash used in investing activities                     | <u>(5,462)</u>             | <u>(23,795)</u>       |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>              |                            |                       |
| Repayments of lease liability                             | <u>(56,695)</u>            | <u>(49,611)</u>       |
| Net cash used by financing activities                     | <u>(56,695)</u>            | <u>(49,611)</u>       |
| Net increase/(decrease) in cash and cash equivalents held | (18,395)                   | 257,375               |
| Cash and cash equivalents at beginning of year            | <u>864,596</u>             | <u>607,221</u>        |
| Cash and cash equivalents at end of financial year        | 7(a) <u><u>846,201</u></u> | <u><u>864,596</u></u> |

The accompanying notes form part of these financial statements.

# Alcohol, Tobacco and Other Drugs Council Tasmania Inc

## Notes to the Financial Statements

For the Year Ended 30 June 2022

The financial statements cover Alcohol, Tobacco and Other Drugs Council Tasmania Inc as an individual entity.

### 1 Summary of Significant Accounting Policies

#### (a) Basis of Preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)*. The Board of Governance has determined that the Association is not a reporting entity. The Association is a not for profit entity for financial reporting purposes.

The financial statements have been prepared in accordance with the minimum requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)* and therefore comply with the following Australian Accounting Standards as issued by the Australian Accounting Standards Board:

- AASB 101 Presentation of Financial Statements;
- AASB 107 Statement of Cash Flows;
- AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors;
- AASB 1048 Interpretation of Standards; and
- AASB 1054 Australian Additional Disclosures.

These special purpose financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards.

The financial report, except for the cash flow information, have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets. The amounts presented within the financial statements have been rounded to the nearest dollar.

#### (b) Comparative Figures

Where appropriate comparative figures have been adjusted to conform to changes in presentation for the current financial year.

#### (c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short term highly liquid investments with original maturities of three months or less.

#### (d) Trade and Other Receivables

The Association considers accounts receivable to be fully collectible, accordingly no allowance for expected credit losses is required.

# Alcohol, Tobacco and Other Drugs Council Tasmania Inc

## Notes to the Financial Statements

For the Year Ended 30 June 2022

### 1 Summary of Significant Accounting Policies

#### (e) Plant and Equipment

Plant and equipment are carried at cost less, where applicable, any accumulated depreciation. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

#### Depreciation Rates

The depreciation rates used for each class of depreciable assets are:

|                |                   |     |
|----------------|-------------------|-----|
| Motor Vehicles | Diminishing value | 25% |
| Equipment      | Straight line     | 33% |

#### (f). Leases

##### *Right of Use Asset*

At the lease commencement, the Association recognised a right of use asset and associated lease liability for the lease term. The lease term includes extension periods where the Association believes it is reasonably certain that the option will be exercised.

The right of use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right of use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the Association's impairment of assets accounting policy.

##### *Lease Liabilities*

At the commencement date of the lease, the Association recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Association and payments of penalties for terminating the lease, if the lease term reflects the Association exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Association uses the incremental borrowing rate of 3.60% pa. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments or a change in the assessment of an option to purchase the underlying asset.

# Alcohol, Tobacco and Other Drugs Council Tasmania Inc

## Notes to the Financial Statements

For the Year Ended 30 June 2022

### 1 Summary of Significant Accounting Policies

#### (g). Trade Payables

Trade and other payables are stated at cost, which approximates fair value due to the short term nature of these liabilities.

#### (h). Employee Benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Contributions made by the Association to an employee superannuation fund are charged as expenses when incurred.

#### (i). Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

#### (j). Income Tax

No provision for income tax has been raised as the Association is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

#### (k). Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable net of the amount of goods and services tax (GST) payable to the Australian Taxation Office. Revenue is measured on major income categories as follows:

##### *Operating Grants/Subsidies - Under AASB 15*

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations, then the revenue is recognised when control of each performance obligation is satisfied.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate method to reflect the transfer of benefit.

# Alcohol, Tobacco and Other Drugs Council Tasmania Inc

## Notes to the Financial Statements

For the Year Ended 30 June 2022

### 1 Summary of Significant Accounting Policies

#### Revenue and Other Income

##### *Operating Grants/Subsidies - Under AASB 1058*

Assets arising from grants in the scope of AASB 1058 (i.e. agreements that are not enforceable or do not have sufficiently specific performance obligations) are recognised at their fair value when the asset is received. These assets are generally cash, but may be property which has been donated or sold to the Association significantly below its fair value.

The Association then considers whether there are any related liability or equity items associated with the asset which are recognised in accordance with the relevant accounting standard. Once the assets and liabilities have been recognised, then income is recognised for any difference between the recorded asset and liability.

##### *Fees for services*

Fees for services arise from an agreement which is enforceable and contains sufficiently specific performance obligations, then the revenue is recognised when control of each performance obligation is satisfied.

##### *Interest Revenue*

Interest revenue is recognised as it accrues.

##### *Donations*

Donation income is recognised when the Association obtains control over the funds which is generally at the time of receipt.

#### (I). **Restricted Reserve**

Restricted Reserve represents amounts not otherwise recorded in the financial statements for which the Association has set aside accumulated surpluses for specific purposes being either internal or external restrictions. The amount as at 30 June 2022 represents the amount of unspent grant funds for which there is no present obligation or liability.

# Alcohol, Tobacco and Other Drugs Council Tasmania Inc

## Notes to the Financial Statements

For the Year Ended 30 June 2022

### 1 Summary of Significant Accounting Policies

#### (m). Adoption of New and Revised Accounting Standards

The Association has adopted all standards which became effective for the first time for the year ending 30 June 2022, all required changes in respect of adopting these standards. The adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Association.

#### New Accounting Standards for Application in Future Periods

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The Standard AASB 2020-1 Amendments to Australian Accounting Standards Classification of Liabilities as Current or Non-current amends AASB 101 to clarify requirements for the presentation of liabilities in the statement of financial position as current or non-current. This standard applied to annual reporting periods beginning on or after 1 January 2022. The Association has decided against early adoption of this Standard.

### 2 Critical Accounting Estimates and Judgements

The Association's Board of Governance evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association.

#### *Key Judgements - Revenue*

For many of the grant agreements received, the determination of whether the contract includes sufficiently specific performance obligations was a significant judgement involving discussions, review of the grant documents and consideration of the terms and conditions. Grants received by the Association have been accounted for under AASB 15 and/or AASB 1058 depending on the terms and conditions and decisions made. If this determination was changed then the revenue recognition pattern would be different from that recognised in this financial report.

#### *Key Judgements - Employee Benefits*

For the purpose of measurement, the Association expects that most employees will not take their annual leave entitlements within a 12 month period in which they are earned, but this will not have a material impact on the amounts recognised in respect of obligations for employees' leave entitlements.

### 3 Cash and Cash Equivalents

|                 | 2022           | 2021           |
|-----------------|----------------|----------------|
|                 | \$             | \$             |
| Cash management | 846,001        | 864,396        |
| Petty cash      | 200            | 200            |
|                 | <u>846,201</u> | <u>864,596</u> |

# Alcohol, Tobacco and Other Drugs Council Tasmania Inc

## Notes to the Financial Statements

For the Year Ended 30 June 2022

### 4 Plant and Equipment

|                          | 2022                 | 2021                 |
|--------------------------|----------------------|----------------------|
|                          | \$                   | \$                   |
| Motor Vehicles           |                      |                      |
| At cost                  | 37,796               | 37,796               |
| Accumulated depreciation | (17,890)             | (11,255)             |
| Total Motor Vehicles     | <u>19,906</u>        | <u>26,541</u>        |
| Equipment                |                      |                      |
| At cost                  | 48,413               | 42,952               |
| Accumulated depreciation | (32,004)             | (20,685)             |
| Total Equipment          | <u>16,409</u>        | <u>22,267</u>        |
| Total Plant & Equipment  | <u><u>36,315</u></u> | <u><u>48,808</u></u> |

### 5 Right of Use Assets

|                           |                       |                      |
|---------------------------|-----------------------|----------------------|
| Office                    |                       |                      |
| At cost                   | 197,197               | 137,974              |
| Accumulated depreciation  | (48,097)              | (89,016)             |
|                           | <u>149,100</u>        | <u>48,958</u>        |
| Photocopier               |                       |                      |
| At cost                   | 10,607                | 10,607               |
| Accumulated depreciation  | (6,364)               | (4,242)              |
|                           | <u>4,243</u>          | <u>6,365</u>         |
| Total right of use assets | <u><u>153,343</u></u> | <u><u>55,323</u></u> |

### 6 Employee Benefits

|                    | 2022          | 2021          |
|--------------------|---------------|---------------|
|                    | \$            | \$            |
| <b>Current</b>     |               |               |
| Annual leave       | 55,473        | 46,136        |
|                    | <u>55,473</u> | <u>46,136</u> |
| <b>Non Current</b> |               |               |
| Long service leave | 17,280        | 10,177        |
|                    | <u>17,280</u> | <u>10,177</u> |



# Alcohol, Tobacco and Other Drugs Council Tasmania Inc

## Notes to the Financial Statements

For the Year Ended 30 June 2022

### 7 Cash Flow Information

#### (a) Reconciliation of cash

|   | Note | 2022<br>\$ | 2021<br>\$ |
|---|------|------------|------------|
| Cash at the end of the financial year as shown in the is reconciled to items in the statement of financial position as follows: |      |            |            |
| Cash and cash equivalents   | 3    | 846,201    | 864,596    |

#### (b) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

|  | 2022<br>\$ | 2021<br>\$ |
|--|------------|------------|
| Surplus for the year                                 | 20,938     | 203,931    |
| Non-cash flows in surplus/(deficit)                  |            |            |
| - interest on lease                                  | 8,485      | 3,014      |
| - depreciation                                       | 68,173     | 63,359     |
| Changes in assets and liabilities                    |            |            |
| - (increase)/decrease in trade and other receivables | (87,842)   | 3,679      |
| - (increase)/decrease in prepayments                 | 1,511      | (2,794)    |
| - increase/(decrease) in trade and other payables    | 8,092      | 56,174     |
| - increase/(decrease) in employee benefits           | 16,441     | 11,018     |
| - increase/(decrease) in revenue received in advance | 7,964      | (7,600)    |
| Cashflow from operations                             | 43,762     | 330,781    |

### 8 Auditors' Remuneration

|  | 2022<br>\$ | 2021<br>\$ |
|--|------------|------------|
| Remuneration of the auditor, Crowe Audit Australia                           |            |            |
| - auditing or reviewing the financial statements and grant acquittal audits. | 5,375      | 4,310      |

# Alcohol, Tobacco and Other Drugs Council Tasmania Inc

## Notes to the Financial Statements

For the Year Ended 30 June 2022

### 9 Contingent Liabilities and Contingent Assets

The Association has received grant funds with associated agreements whereby unexpended funds may be repayable to the funding provider in the future in the event of either cessation of the funded services or upon triggering of a repayment clause in a funding agreement. Any unspent grant funds relating to current funding agreements are separately set aside as a Restricted Reserve in equity.

There are no other contingent liabilities or contingent assets as at reporting date to be disclosed (2021: Nil).

### 10 Events After Balance Date

There are no subsequent events as at reporting date to be disclosed or adjusted for.

### 11 Organisation Details

The office of the organisation is located at:

Alcohol, Tobacco and Other Drugs Council Tasmania Inc

175 Collins Street

Hobart TAS 7000

# Alcohol, Tobacco and Other Drugs Council Tasmania Inc

## Auditors' Independence Declaration under 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 (Cth)

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2022 there have been:

- (i) No contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

*Alison Flakemore*

**Crowe Audit Australia**



Alison Flakemore  
**Senior Partner**

Dated this...12...day of...September...2022

Hobart, Tasmania.

*Liability limited by a scheme approved under Professional Standards Legislation.*

*The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.*

*Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss verein. Each member firm of Crowe Global is a separate and independent legal entity. Findex (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Findex (Aust) Pty Ltd. Services are provided by Crowe Audit Australia, an affiliate of Findex (Aust) Pty Ltd.*

# Alcohol, Tobacco and Other Drugs Council Tasmania Inc

## Independent Audit Report to the members of Alcohol, Tobacco and Other Drugs Council Tasmania Inc

### Opinion

We have audited the financial report of Alcohol, Tobacco and Other Drugs Council Tasmania Inc (the Association), which comprises the statement of financial position as at 30 June 2022, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Board of Governance's declaration.

In our opinion, the accompanying financial report of the Association has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)*, including:

- giving a true and fair view of the Association's financial position as at 30 June 2022 and of its financial performance and cash flows for the year then ended; and
- complying with Australian Accounting Standards to the extent described in Note 1 to the financial statements, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist the Association to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### Other Information

The Board of Governance are responsible for the other information. The other information comprises the Board of Governance's Report the year ended 30 June 2022, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

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In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of the Board of Governance for the Financial Report

The Board of Governance are responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as the Board of Governance determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board of Governance are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board of Governance either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Association's financial reporting process.

The Board of Governance are responsible for overseeing the Association's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Governance.
- Conclude on the appropriateness of the Board of Governance's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

*Crowe Audit Australia*

#### **Crowe Audit Australia**



**Alison Flakemore**  
**Senior Partner**

Dated this...20...day of...September...2022

Hobart, Tasmania.

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